

# regentquant

April 15, 2024

To our investors:

Since its inception, RegentQuant Flagship Fund has not yet faced a systemic financial crisis. I am fully aware that sooner or later, I will lead the fund through a stormy market. When it will come, no one can predict. However, I look forward to it because a crisis is the best opportunity to test the strength of a strategy.

Investors in the RegentQuant Flagship Fund must always be prepared for drawdowns. With a high Beta, the fund achieves high Alpha in bull markets but naturally experiences higher drawdowns during turbulent periods. Risk and return are always proportional.

Curry Yao  
Chief Executive Officer and Software Engineer  
RegentQuant